CURRICULUM VITAE Dr. Persefoni Tsaliki

1. Personal Information

Surname: Tsaliki Name: Persefoni

Date of Birth: 12th January 1959

Marital Status: Married, Three Children

Citizenship: Greek

Current Empolyment: Associate Professor

Department of Economics

Division of Planning and Development Office 201, 2nd floor, NOPE Building

University Campus

Aristotle University of Thessaloniki

Tel.: 2310 997156

E-mail.: ptsaliki@econ.auth.gr

2. Education, Work Experince

2.1 Degrees

Ph.D, Department of Economics, Graduate Faculty, New School for Social Research, New York, January 1990.

Master in Economics, Department of Economics, Graduate Faculty, New School for Social Research, New York, July 1987.

B.A, Department of Economics, Aristotle University of Thessaloniki, July 1983.

2.2 Dissertation Thesis and Committee

Thesis: Sources of Economic Growth in Greece, 1950-1985.

Committee: David Schwartzman, Robert Heilbroner Michel Juillard.

2.3 Teaching Fields

Macroeconomics-Microeconomics Political Economy

Industrial Organization

History of Economic Thought

Economic Development and Growth

2.4 Previous Employment

- Senior Lecturer, 1994-2003, Business and Economic Department, CITY-Liberal Studies, Thessaloniki. Besides the teaching load I held the following positions
 - Head of the Department 1996-1999
 - Director of the South Eastern Research Center 2000-2003
- Adjunct Assistant Professor, 1990-1993, Department of Economics, New York University, New York.
- Adjunct Assistant Professor, 1990, STERN College for Woman, YESHIVA University, New York
- Adjunct Lecturer, 1987-1989, Department of Economics, New School for Social Research, New York.
- Adjunct Lecturer, 1987-1989, Department of Economics, Long Island University, C.W. Post, New York.

3. Research

3.1 Research Interests

Political Economy Industrial Organization Theories of Competition Labor Economics International Trade

3.2 Completion of Ph.D. Thesis under my Supervision

- "The Law of Value in International Trade: A Theoretical and Empirical Verification of Value Transfers" (completed by Stergios Seretis, 2013).
- "Economic Growth and the Role of Institutions in the Sub-Saharan Countries" (completed by Rasha Hashim Osman, 2012).
- "The Effect of Foreign Direct Investment Through Technological Diffusion in Basic Sectors of the Greek Economy" (completed by Pavlos Gkasis, 2011).

3.3 Supervision of Ph.D. Thesis in the Area of

- "The Political Economy of the Labor Process: A Theoretical and Empirical Appraisal" (by Ioannis Vardalachakis).
- "Regulation Theories and Practices in USA and EU" (by Eleni Gousiou).
- "International Trade and the Leontief Paradox" (by Christina Paraskeuopoulou).

4. Publications

4.1 Books

- 1. *Essays in Political Economy*, (in Greek with L. Tsoulfidis) Tziolas Editions, Thessaloniki (2013).
- 2. *Issues in Political Economy. The Greek Case* (in Greek) Athens: Sakis Karagiorgas Foundation, 1999, (with L. Tsoulfidis and Th. Maniatis).
- 3. THE GREEK ECONOMY: Sources of Growth in the Postwar Era, Praeger, Westport Connecticut 1991.

4.2 Refereed Articles

- 1. "Wagner's Law versus Keynesian Hypothesis: Evidence from pre-WWII Greece", *Panoeconomicus*, Vol. 60, No. 4, 2013 (with A. Antoniou and C. Katrakilidis).
- 2. "Technological Diffusion via Foreign Direct Investment: An Alternative Measurement", *Journal of Developing Areas*, Vol. 47, No 2, 2013 (with P. Gkasis and E. Desli).
- 3. "The Role of Institutions in Economic Development: Evidence from 27 Sub-Saharan African Countries", *International Journal of Social Economics*, Vol. 39, No. 1, 2012, (with R. Hashim Osman and C. Alexiou).
- 4. "The Greek Economy in a Kaldorian Developmental Framework", *Acta Oeconomica*, Vol. 62, No. 2, 2012 (with C. Katrakilidis and T. Tsiakis).
- 5. "Value Transfers in Trade: An Explanation of the Observed Differences in Development", *International Journal of Social Economics*, Vol. 39, No. 12, 2012 (with S. Seretis).
- 6. "An Alternative Approach to the Monitoring of Technological Diffusion via Foreign Direct Investment: Evidence from the Greek Manufacturing Sector", *International Review of Applied Economics*, Vol. 26, No. 2, 2012 (with P. Gkasis and E. Desli).
- 7. "Technical Change, Unemployment and Labour Skills", *International Journal of Social Economics*, Vol. 38, No. 7, 2011 (with I. Vardalachakis and N.-E. Pavlidou).
- 8. "An Empirical Investigation of Kaldor's Growth Laws: Evidence from the *Mediterranean* Region", *The Indian Economic Journal*, Vol. 58, No. 3, 2010 (C. Alexiou).
- 9. "Preface", *European Journal of the History of Economic Thought*, Vol. 17, No. 5, 2010 (with Hageman, H., Kurz, H. and L. Tsoulfidis).
- 10. "Unemployment Revisited: Empirical Evidence from Twenty OECD Countries", *Contributions to Political Economy*, Vol. 28, No. 1, 2009 (with C. Alexiou).
- 11. "Economic Development and Unemployment: Do They Connect?", *International Journal of Social Economics*, Vol. 36, No. 7, 2009.
- 12. "Further Evidence on the Causal Relationship Between Government Spending and Economic Growth: The Case of Greece, 1958-2004", *Acta Oeconomica*, Vol. 59, No. 1, 2009 (with C. Katrakilidis).
- 13. "Competing Theories of Unemployment and Economic Policies: Evidence from the US, Swedish and German Economies", *The Indian Economic Journal*, Vol. 56, No. 3, 2008 (with C. Katrakilidis).
- 14. "Economic Development, Human Capital and Technical Change: The Question of Machinery Revisited", *International Review of Economics*, Vol. 55, No. 3, 2008.
- 15. "Causality", *International Encyclopaedia of Social Sciences*, editor: William A. Darity, Jr., Vol. 1, 2nd ed., Detroit: MacMillan Reference USA, 2008.
- 16. "National Debt", *International Encyclopaedia of Social Sciences*, editor: William A. Darity, Jr., Vol. 5, 2nd ed., Detroit: MacMillan Reference USA, 2008.

- 17. "Golden Rule in Growth Models", *International Encyclopaedia of Social Sciences*, editor: William A. Darity, Jr., Vol. 3, 2nd ed., Detroit: MacMillan Reference USA, 2008.
- 18. "Heteroskedasticity", *International Encyclopaedia of Social Sciences*, editor: William Darity, Jr., Vol. 3, 2nd ed., Detroit: MacMillan Reference USA, 2008.
- 19. "Human Capital", *International Encyclopaedia of Social Sciences*, editor: William A. Darity, Jr., Vol. 3, 2nd ed., Detroit: MacMillan Reference USA, 2008.
- 20. "Liquidity Trap" *International Encyclopaedia of Social Sciences*, editor: William A. Darity, Jr., Vol. 4, 2nd ed., Detroit: MacMillan Reference USA, 2008.
- 21. "Machinery", *International Encyclopaedia of Social Sciences*, editor: William A. Darity, Jr., Vol. 4, 2nd ed., Detroit: MacMillan Reference USA, 2008.
- 22. "Rate of Exploitation", *International Encyclopaedia of Social Sciences*, editor: William A. Darity, Jr., Vol. 7, 2nd ed., Detroit: MacMillan Reference USA, 2008.
- 23. "The Greek Hyperinflation Revisited", *Ekonomia*, Vol. 11, No.1, 2008 (with K. Alexiou and L. Tsoulfidis).
- 24. "Foreign Direct Investment-Led Growth Hypothesis: Evidence from the Greek Economy", *Zagreb International Review of Economics and Business*, Vol. X, No.1, 2007 (with C. Alexiou).
- 25. "The Impact of Privatization on Serbian Enterprises" *Asian-African Journal of Economics and Econometrics*, Vol. 7, No.1, 2007 (with J. Zelic).
- 26. "Entrepreneurship as a Source of Income", *Archives of Economic History*, Vol. 18, No. 1, 2006.
- 27. "The Political Economy of Sustainable Development", *Indian Development Review*, Vol. 4, No. 1, 2006.
- 28. "Alternative Conceptions of Competition and the Greek Manufacturing", *The Empirical Economics Letters*, Vol. 5, No. 6, 2006 (with L. Tsoulfidis).
- 29. "Marx on Entrepreneurship: A Note", *International Review of Economics*, Vol. 53, No. 4, 2006.
- 30. "Marxian Theory of Competition and the Concept of Regulating Capital: Evidence from Greek Manufacturing", *Review of Radical Political Economics*, Vol. 37, No. 1, 2005 (with L. Tsoulfidis).
- 31. "Ownership Structure and Performance of the Serbian Enterprises", *Zagreb International Review of Economics and Business*, Vol. 8, No. 2, 2005 (with J. Zelic).
- 32. "National Debt", *Routledge Encyclopaedia of International Political Economy*, editor: R.J. Barry Jones, Vol. 2, New York and London: Taylor & Francis and Routledge USA and UK, 2001.
- 33. "Perfect Information" *Routledge Encyclopaedia of International Political Economy*, editor: R.J. Barry Jones, Vol. 3, New York and London: Taylor&Francis and Routledge, USA and UK, 2001.
- 34. "Alternative Theories of Competition: Evidence from Greek Manufacturing", *International Review of Applied Economics*, Vol.12, No. 2, 1998 (with L. Tsoulfidis).
- 35. "On the Degree of Capacity Utilization: Theory and Evidence from Greek Manufacturing", *International Review of Economics*, Vol. 43, No. 2, 1996 ((with L. Tsoulfidis and K. Velentzas).
- 36. "Competition vs. Monopoly in Greek Large-Scale Manufacturing Industries" *Review of Industrial Organization*, Vol. 10, No. 5, 1995 (with L. Tsoulfidis).
- 37. "Profitability and Accumulation in Greek Manufacturing", *International Review of Applied Economics*, Vol. 8, No. 1, 1994 (with L. Tsoulfidis).
- 38. "Classical, Neoclassical, and Post-Keynesian Theories of Profits: Empirical Evidence from Greek Large Scale Manufacturing Industries" *Journal of Liberal Studies*, Vol. 1, 1994 (with L. Tsoulfidis).
- 39. "Productivity Performance and its Causes in the Greek Economy, 1950-85", *Journal of Regional Policy*, Vol. 11, No. 1, 1991.

40. Capital Accumulation and the Rate of Profit in the Postwar Greek Economy" *Journal of Modern Hellenism*, No. 5, 1988 (with L. Tsoulfidis).

4.3 Work in Progress

- 1. "Institutional Quality and Economic Performance: New Evidence from Sudan" (with Rasha Hashim Osman)
- 2. "The Dominant Technique and Economic Theory" (with L. Tsoulfidis)
- 3. "Challenging the Up-skilling Orthodoxy: A Theoretical and Empirical Investigation from a Marxian Perspective" (with I. Vardalachakis)
- 4. "Regulation: A Wealth of Remedies, A Poverty of Theory" (with L. Cousiou)
- 5. "The Cause, the Source and the Mechanism of Labour Value Transfer" (with S. Seretis)

4.4 Referred Articles Published in Books and Conference Proceedings

- 1. "Classical Competition and Regulatory Capital: Theory and Empirical Evidence" in Moudut E. and C. Bina (ed) *Alternative Theories of Competition: Challenges to the Orthodoxy*, New York: Routledge, 2012 (with L. Tsoulfidis).
- 2. "Unemployment and Labor Skills: The Issue of Technological Change", Proceedings of the 11th International Conference of the Economic Association of Thessaloniki, Thessaloniki, 2011 (with I. Vardalachakis and N. Pavlidou).
- 3. "Diffusion of Technology through Foreign Direct Investment in Greek Manufacturinf, 2001-2011", Proceedings of the 11th International Conference of the Economic Association of Thessaloniki, Thessaloniki, 2011 (with P. Gkasis and E. Desli).
- 4. "Value Transfers in Intra-Industry, Inter-industry and International Level", Proceedings of the 11th International Conference of the Economic Association of Thessaloniki, Thessaloniki, 2011 (with S. Seretis).
- 5. "The concept of Competition in Economic Theory, Ch. 5 in *Modern Political Economy*, Zoumpoulakis M. and Ch. Kolias (eds), 2009 (with L. Tsoulfidis).
- 6. "The Impact of Privatization on Serbian Enterprises", in *Global Economic Integration and Inequality*, ed. Siddhartha Sarkar, New Delhi: Serials Publications, 2007 (with J. Zelic).
- 7. "Is the Greek Manufacturing Monopolistic? An Alternative Approach", ch. 7 in *Economy and Policy in Modern Greece*, Sakellaropoulos Th. (ed), Athens 2005 (with L. Tsoulfidis).
- 8. "An Empirical Investigation of Foreign Direct Investment in Greece", in *Investment and Economic Recovery*, Vasilescu I., Luban F. and C. Cicea (eds) Eficon Press, Bucharest, Romania, 2005 (with C. Alexiou).
- 9. "International Oil Prices and Production Cost of the Greek Industry", Proceedings of the 9th International Conference, Economic Association of Thessaloniki, Thessaloniki 2004 (with Th. Katsanevakis).
- 10. "Globalization: Reality or Illusion?", in The Global Economy: Challenges and Opportunities for the 21st Century, Paraskevopoulos, C. Paraskevopoulos, Th. And J. Smithin (ed.) Athenian Policy Forum Press, Toronto, Canada 2002 (with G. Michalopoulos).
- 11. "The Merger Wave in the Greek Banking Industry: Some Theoretical and Empirical Issues" Proceedings of the 7th International Conference, Economic Association of Thessaloniki, Kavala, 2001 (with Z. Kastrinaki).
- 12. "Capital Accumulation in Greek Manufacturing and Policy Issues" in *Structures and Power in Modern Greece*, Karagiorga Foundation, Athens 2000 (with L. Tsoulfidis).
- 13. "Estimation Methods of the Capacity Utilization Index in Greek Manufacturing" Proceedings of the 9th Statistics Conference, Xanthi 1996 (with Velentzas K. and L. Tsoylfidis

- 14. "Capacity Utilization in Greek Manufacturing", Yearbook of Modern Greek Studies, Vol. 10, 1993 (with L. Tsoulfidis).
- 15. "Sources of Economic Growth in Greece, 1950-85", *Yearbook of Modern Greek Studies*, Vol. 8, 1991.

5. Participation in Conferences

- 1. "Absolute vs Comparative Advantage in Economic Theory", 2nd International Conference in Political Economy with: "Neoliberalism and the Crises of Economic Science" May 20-22, 2011, Instabul University, Beyazit (with S. Seretis)
- 2. "The Treatment of Skills in Economic Literature" 2nd International Conference in Political Economy: "Neoliberalism and the Crises of Economic Science" May 20-22, 2011, Instabul University, Beyazit (with I.Vardalaxakis and E. Pavlidou)
- 3. "A Pre-crisis Analysis of Foreign Direct Investment Spillovers: Evidence from the Greek Manufacturing Sector" *11th International Conference, Economic Association of Thessaloniki*, November 2010 (with Gasis P. and E. Desli).
- 4. "Dominant Technique, Market Values and Competition" *IIPPE Conference*, September 2010, Rethimno (with L. Tsoulfidis).
- 5. "The Marxian Mechanism of Transfers of Value" *IIPPE Conference*, September 2010, Rethimno (with S. Seretis).
- 6. "Dominant Technique and Economic Theory" *14th conference of the European Society for the History of Economic Thought*, Amsterdam, March 2010 (with L. Tsoulfidis).
- 7. "Classical Competition and Regulating Capital: Theory and Empirical Evidence" *Eastern Economic Association*, Philadelphia, USA, February 2010 (with L. Tsoulfidis).
- 8. "The Impact of Foreign Direct Investment on the Greek Economy: A Data Envelopment Analysis of the Greek Chemicals Sector and the Food Products and Beverages Sector" *Warsaw Economic Meeting 2009*, University of Warsaw, Poland, 3-5 July 2009 (with E. Desli and P. Gkasis)
- 9. "The Impact of Foreign Direct Investment on the Greek Economy. A Data Envelopment Analysis of the Greek Chemicals Sector", 4th South East European Doctoral Student Conference, "Enterprise, Innovation and Development", Thessaloniki 2009 (with E. Desli and P. Gkasis)
- 10. "The Diffusion of Technology through Foreign Direct Investment", *13th Annual Conference* of the *European Society for the History of Economic Thought*, 23-26 April, 2009, Thessaloniki (with E. Desli and P. Gasis)
- 11. "Development and Growth in the Post-War Greek Economy: A Kaldorian Approach", 67th International Atlantic Economic Conference, 11-14 March, Rome 2009 (with C. Katrakilidis and Th. Tsiakis)
- 12. "Entrepreneurship as a Source of Income", 10th Annual Conference of the European Society for the History of Economic Thought, Porto, April 2006.
- 13. "Sustainable Development: Is It a Matter of Vision or Analysis?", *53rd* Annual Conference of the *Japan Society of Political Economy*, Tokyo, October 2005.
- 14. "An Empirical Investigation of Foreign Direct Investment in Greece", 6th Symposium entitled "Investment and Economic Recovery", Bucharest, May 2005 (with C. Alexiou).
- 15. "On Competition: Classical and Neoclassical Conceptions", 5th Annual Conference of the *European Society for the History of Economic Thought*, Darmstadt, February 2001.
- 16. "The Determinants of the Performance of Manufacturing Exports in Greece, Portugal and Turkey: A Comparative Study", *4o* Annual Conference of Economic Analysis, *METU*, Ankara, September 2000, (with G. Mihalopoulos).

- 17. "The Illusion of Globalization", International Conference "The Global Economy: Challenges and Opportunities for the 21st Century", Athens, August 2000 (with G. Mihalopoulos).
- 18. "The Determinants of the Performance of Greek Manufacturing Exporting Sector: Can Trade Theory Explain Recent Developments", International Conference "Business Economics, Marketing and Management: Past, Present and Future", Athens, June, 2000, (with G. Mihalopoulos).
- 19. "The Classical-Marxian Theory of Competition and the Concept of Regulating Capital: Evidence from Greek Manufacturing", 4th Annual Conference of the European Society for the History of Economic Thought, Graz, February 2000.
- 20. "Theories of Competition and the Notion of Regulating Capital in Greek Manufacturing Industries" *Congress Marx International II*, Paris, September 1998.
- 21. "Theories of Competition and Concept of Regulating Capital: Evidence from Greek Manufacturing" *Annual Conference of the Eastern Economic Association, IWGVT, New York,* February 1998 (with L. Tsoulfidis).
- 22. "The Rate of Profit and the Degree of Capacity Utilization in the Postwar Greek Economy", *Centre for Byzantine and Modern Greek Studies*, Queens College, New York, December 1988 (with L. Tsoulfidis).
- 23. "Declining Profitability in the Greek Economy, 1958-77", *International Perspectives on Profitability and Accumulation*, C.V. Starr Centre for Applied Economics, New York University, September 1988 (with L. Tsoulfidis).

6. Other Activities

6.1 Member of Economic Associatios

- 1. European Society for the History of Economic Thought
- 2. International Initiative for Promoting Political Economy
- 3. Eastern Economic Association
- 4. Sakis Karagiorgas Foundation
- 5. Economic Society of Thessaloniki

6.2 Refereeing for International Journals

- 1. Internation Journal of Social Economics
- 2. Review of Industrial Organization
- 3. Applied Economics
- 4. Journal of Economic Asymmetries
- 5. Acta Oeconomica
- 6. International Conference on Marketing and Development
- 7. International Journal of Economic Sciences and Applied Research

6.3 Member of Editorial Board

- 1. Bulletin of Political Economy
- 1. International Journal of Economics

6.4 Invited Lecturer

1. Academy of Economic Studies, Faculty of Management, Bucharest, Romania, August 2007. Topic: "Capital Accumulation and Economic Crisis"

2. Moscow State Institute of International Relations, Moscow, May 2006, Topic: *«Foreign Direct Investment and Economic Growth in Postwar Greece"*

7. References

Professor Anwar Shaikh

Professor of Economics

Department of Economics, Graduate Faculty New School for Social Research 11th Floor, 6 East 16th Street, Room 1124 New York, NY 10003

E-mail: shaikh@newschool.edu

Rrofessor Phillip Arestis

Professor of Economics

University of Cambridge Cambridge Centre for Economic and Public Policy Department of Land Economy 19 Silver Street Cambridge CB3 9EP UK

Tel.: 01223 766971 Fax: 01223 337130 e-mail: pa267@cam.ac.ul

Professor Sean Hommer

Professor, Heinz D. Kurz,

Professor of Economics

Department of Economics University of Graz, RESOWI-Zentrum F4, A-8010 Graz,

Austria (Europe) Tel.: 0043-316-380 3444 (3440)

E-mail: heinz.kurz@uni-graz.at